

Clean Vehicle Credits

	Clean Vehicle Credit	Preowned Clean Vehicle Credit	Commercial Clean Vehicle Credit
Dependents	Can claim	Cannot claim	Can claim
MAGI Limitation	MFJ/QSS \$300k	MFJ/QSS \$150k	N/A
	HoH \$225k	HoH \$112.5k	
	Others \$150k	Others \$75k	
MSRP / Purchase Price Limitation	SUV, Van, Truck - \$80k	\$25k	N/A
	Others - \$55k		
Credit Limitation	\$7,500 maximum (varies by vehicle)	Lesser of \$4,000 or 30% of sales price	15% of basis, (30% if all electric), \$7,500 maximum* \$40k if >14,000lbs
Must be Purchased from Dealer	YES	YES	NO
Critical Mineral / Battery Req.	YES	NO	NO
Final Assembly	North America	Anywhere	Anywhere
New vs Used	New	Preowned, first buyer on used mkt since August 16, 2022	New or used, but vehicle can only create one credit**
Dealer Credit Transfer	YES	YES	NO
Basis Reduction	YES	YES	YES
General Business Component	>50% bus use: ALL	N/A	ALL
	≤50% bus use: PRO-RATE		
Partnership, S- or C-corp	YES (not recommended)	N/A	YES
Credit Carryover	Personal use: NO	NO	YES
	Business use: YES		

* Credit amount is limited to incremental cost of the vehicle. For 2023, all vehicles except compact PHEVs are deemed to have \$7,500 incremental cost.

** It is unclear if a business purchasing a used vehicle from an individual who claimed a normal clean vehicle credit for the vehicle will be eligible to claim the commercial clean